REPUBLIC OF KOREA (SOUTH KOREA)

GENERAL INFORMATION:

Member Trade Bloc : WTO, APEC, G-20, ASEAN Plus Three

Location : South Korea is located in the East of China, West of Japan, North of East China Sea, and in the South of North Korea

Capital : Seoul

Surface Area : 97,350 sq. km.

Official Language : Korean

Population : 51.5 Million

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US$ Billion):	1,382.8	1,411.0	1,538.0	1,655.6	1656.7
GDP per capita (US$)	27,105.1	27,534.8	29,891.3	32,046.0	31,936.7
Real GDP growth (annual %)	2.8	2.8	3.1	2.8	2.6
Goods & Services Exports (% of GDP)	50.3	45.3	42.3	43.1	43.1
Inflation, CPI (annual %)	0.7	1.0	1.9	1.5	1.4
Unemployment (% labour Force)	3.6	3.7	3.7	3.7	4.0
Total Exports (US$ Billion)	526.9	495.5	573.7	605.2	542.3
Total Imports (US$ Billion)	436.5	406.1	478.4	535.2	503.3

GDP – COMPOSITION : Agriculture: 2.2%, Industry: 39.3%, Services: 58.3%

MAJOR INDUSTRIES : Electronics, Telecommunications, Automobile Production, Chemicals, Shipbuilding, Steel

MAJOR TRADING PARTNERS OF SOUTH KOREA

Major Export partners:
China 24.8%
United States 12.0%
Vietnam 8.3%
Pakistan 0.2%

Major Import Sources:
China 20.5%
Japan 11.5%
United States 10.6%
Pakistan 0.1%

SOUTH KOREA'S MAIN ITEMS OF EXPORTS: Semiconductors, Wireless Telecommunications Equipment, Motor Vehicles and Parts, Computers, Home Appliances, Wire Telecommunication Equipment, Steel, Ships, Petrochemicals

SOUTH KOREA'S MAIN ITEMS OF IMPORTS: Machinery, Electronics and Electronic Equipment, Oil, Steel, Optical Instruments, Transport Equipment, Organic Chemicals, Plastics

PAKISTAN'S TRADE WITH REPUBLIC OF KOREA (SOUTH KOREA)
(MILLION US$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	284.4	790.2	1,074.5	(505.8)	23,667.30	1.2	45,826.10	1.7
2016	283.0	828.3	1,111.3	(545.3)	20,786.50	1.4	44,684.80	1.9
2017	317.5	1,007.0	1,324.5	(689.5)	20,422.20	1.6	52,910.00	1.9
2018	380.0	1,018.1	1,398.1	(638.1)	23,222.00	1.6	60,867.40	1.7
2019	418.9	832.7	1,251.6	(413.7)	22,958.32	1.8	54,762.98	1.5

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO REPUBLIC OF KOREA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM REPUBLIC OF KOREA					
Millions US$											
Specific Commodity Description	**2015**	**2016**	**2017**	**2018**	**2019**	**Specific Commodity Description**	**2015**	**2016**	**2017**	**2018**	**2019**
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	26.7	56.6	75.9	106.0	202.0	Plastics and articles thereof	103.8	95.8	130.1	138.5	100.3
Cotton	104.9	75.5	66.3	67.8	60.5	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	33.2	36.0	32.7	48.2	90.5
Beverages, spirits and vinegar	22.3	36.9	28.2	44.5	35.3	Iron and steel	88.0	80.1	91.6	120.8	78.7
Articles of apparel and clothing accessories, knitted or crocheted	10.2	14.0	15.6	29.4	26.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	53.9	76.5	121.4	111.9	74.5
Fish and crustaceans, molluscs and other aquatic invertebrates	23.6	21.5	21.9	16.3	14.9	Organic chemicals	44.8	54.2	69.8	88.4	72.9
Raw hides and skins (other than furskins) and leather	27.4	22.8	16.5	13.1	10.9	Machinery, mechanical appliances, boilers; parts thereof	131.2	128.9	152.2	136.5	65.8
Salt; sulphur; earths and stone; plastering materials, lime and cement	9.4	4.5	6.8	10.7	10.9	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	33.8	43.6	42.2	42.7	59.2
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	2.9	4.4	4.8	5.9	9.1	Miscellaneous chemical products	16.3	11.6	11.7	25.0	32.0
Articles of apparel and clothing accessories, not knitted or crocheted	10.5	7.9	7.8	9.4	8.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	24.0	45.8	46.0	26.0	27.3
Toys, games and sports requisites; parts and accessories thereof	5.3	5.5	5.9	6.1	6.4	Zinc and articles thereof	12.0	17.0	38.1	41.2	26.9